TO: **Planning Commission**

FROM: **Jason Cournoyer, Town Manager**

Charlie Mumaw, Project Manager

MEETING DATE: **January 15, 2025**

SUBJECT: **Preliminary Fiscal Year 2026-2030 Capital Improvement Plan**

Purpose: Presentation of the preliminary Fiscal Year 2026-2030 Capital Improvement Plan.

Background: Per Virginia Code, Section 15.2-2239, the Planning Commission is to evaluate the Town's capital improvement plan for compliance with the Town's Adopted Comprehensive Plan. All projects included in the preliminary FY 2026-2030 Capital Improvement Plan have been tied to an identified goal of the Town's Comprehensive Plan and cited accordingly on each individual project page.

The FY 2026-2030 Capital Improvement Plan is comprised of two primary categories or projects – General Government and Utilities Fund. The General Government category includes all capital asset replacements of the General Fund and Events Fund, transportation capital projects and capital investments associated with town facilities used for town events. The Utilities Fund category includes all of the Utilities System's Repair, Replacement and Rehabilitation (3-R) projects, Utilities Infrastructure capital projects and new capital investment projects.

Discussion: The preliminary Fiscal Year 2026-2030 CIP is based on affordability and reflects revenue sources that have been secured to fund the project.

General Government
The preliminary FY 2026-2030 Capital Improvement Plan for the General Government project category is comprised of 16 projects of which 9 will be underway in Fiscal Year 2026. Of the 16 projects, there is one new project proposed, Museum Expansion and Council Chambers Renovation.

Utilities Fund
The preliminary FY 2026-2030 Capital Improvement Plan for the Utilities Fund is comprised of 6 projects of which four will be underway in Fiscal Year 2026. No new projects have been proposed.

Fiscal Impact: The total project cost estimates for all 22 projects included in the FY 2026-2030 CIP is $28,833,895; of which $25,579,365 or 88.7 percent is funded through awarded or anticipated grant funding.

Please reference the preliminary draft of the Fiscal Year 2026-2030 CIP document (attached) for further details on each project.

Recommendation: The Infrastructure Committee has reviewed and provided recommendations that have been incorporated into the preliminary CIP as presented. Town staff recommends approval of the preliminary Fiscal Year 2026-2030 Capital Improvement Plan (CIP) as drafted.

Motion:

1.) I move to recommend approval of the 2026-2030 Capital Improvement Plan with the finding that the CIP is consistent with the Town's Comprehensive Plan

Or

2.) I move an alternate motion.

Attachment

1.) Preliminary 2026-2030 Capital Improvement Plan