

**JEFFERSON COUNTY
BOARD OF COUNTY COMMISSIONERS**

CONSENT AGENDA REQUEST

TO: Board of County Commissioners

FROM: Mark McCauley, Interim County Administrator

DATE: January 10, 2022

SUBJECT: Request for Board of County Commissioners approval of a public hearing notice to consider a proposed ordinance inactivating Fund 202-000-030 - Road Improvement Bonds and Fund 602-000-010 – Road Improvement Guaranty Fund

STATEMENT OF ISSUE: On January 22, 2001, the Board of County Commissioners voted unanimously to create Fund 602-000-010 – Road Improvement Guaranty Fund. The fund was required in conjunction with the creation of Road Improvement District No. 4 and the sale of bonds to finance related road improvements. Five thousand (\$5,000) was deposited into the fund upon its creation. The fund's purpose was to help make bond payments to avoid a default in the event one or more property owners failed to make required payments. The bonds have since been retired eliminating the need for the Road Improvement Guaranty Fund.

ANALYSIS: RCW 35.54.095 authorizes the transfer funds of this nature to the General Fund, by ordinance, once the County Treasurer certifies there is no longer a need for these funds to help service the related debt. The County Treasurer, Stacie Prada, has so certified – please see the attached memo.

The attached proposed ordinance directs the inactivation of Fund 202 – Road Improvement Bonds and Fund 602-000-010 – Road Improvement Guaranty Fund and directs that the cash in these funds be transferred to the General Fund.

A public hearing notice announcing the county's intent to consider the proposed ordinance is also attached.

FISCAL IMPACT: This request has no fiscal impact.

RECOMMENDATION: That the Board of County Commissioners approve the attached public hearing notice announcing its intent to consider an ordinance inactivating Fund 602-000-010 – Road Improvement Guaranty Fund.

REVIEWED BY:


Mark McCauley, Interim County Administrator

1/6/22
Date

Publish in Legal Newspaper twice: January 12 and January 19, 2022.

**Bill: Jefferson County
County Administrator
P.O. Box 1220
Port Townsend, WA 98368**

**NOTICE OF PUBLIC HEARING
JEFFERSON COUNTY WILL CONSIDER AN ORDINANCE INACTIVATING
FUND 202-000-030 – ROAD IMPROVEMENT BONDS AND FUND 602-000-010 – ROAD
IMPROVEMENT GUARANTY FUND**

NOTICE IS HEREBY GIVEN that a public hearing is scheduled by the Jefferson County Board of Commissioners for **MONDAY, January 24, 2022 at 10:30 a.m.** in the Commissioners' Chambers, County Courthouse, 1820 Jefferson Street, Port Townsend, WA 98368 for the purpose of taking public testimony regarding a proposed ordinance, attached, inactivating Fund 602-000-010 – Road Improvement Guaranty Fund. (**NOTE: No In-Person Attendance Allowed (Per Jefferson County RESOLUTION No. 45-21))**, and said notice of said hearing be published in the official newspaper of Jefferson County, and that at said hearing any interested person may appear virtually and be heard for or against the Ordinance. To view documents, go to <https://test.co.jefferson.wa.us/WebLinkExternal/0/doc/3366052/Page1.aspx>

To participate/provide testimony, you will need to join the meeting by 10:30 a.m. To participate via Zoom, click on <https://zoom.us/j/93777841705>. To participate/provide testimony via telephone dial 1-253-215-8782 and enter access code: 937-7784-1705# by 10:30 a.m. To view this meeting live with no participation, go to www.co.jefferson.wa.us Follow the links under "*Quick Links: Videos of Meetings: Today.*" Access for the hearing impaired and others can be accommodated using Washington Relay Service at 1-800-833-6384.

On January 22, 2001, the Board of County Commissioners voted unanimously to create Fund 602-000-010 – Road Improvement Guaranty Fund. The fund was required in conjunction with the creation of Road Improvement District No. 4 and the sale of bonds to finance related road improvements. Five thousand (\$5,000) was deposited into the fund upon its creation. The fund's purpose was to help make bond payments to avoid a default in the event one or more property owners failed to make required payments. The bonds have since been retired eliminating the need for the Road Improvement Guaranty Fund.

Similarly, the Board established Fund 202-000-030 to account for funds associated with Road Improvement District #1 and a related financing bond. This fund is inactive and no longer needed.

RCW 35.54.095 authorizes the transfer funds of this nature to the General Fund, by ordinance, once the County Treasurer certifies there is no longer a need for these funds to help service the related debt.

In addition, written testimony is also invited beginning on January 12, 2022 and ending on January 24, 2022 at the end of the Public Hearing, unless extended by the Board of County Commissioners. Written public testimony may be submitted by Email to: jeffbocc@co.jefferson.wa.us; or by Mail to: Jefferson County Commissioners' Office; PO Box 1220, Port Townsend, WA 98368. Testimony must be received by the Board of County Commissioners by the end of the hearing public comment period.

For additional information contact Mark McCauley, Jefferson County Interim County Administrator, 1820 Jefferson Street, Port Townsend, WA 98368, 360-385-9130, or email mmccauley@co.jefferson.wa.us.

JEFFERSON COUNTY
BOARD OF COMMISSIONERS

Heidi Eisenhour, Chair

Date

**JEFFERSON COUNTY
STATE OF WASHINGTON**

IN THE MATTER OF INACTIVATING	}	ORDINANCE NO. _____
FUND 202-000-030 – ROAD IMPROVEMENT	}	
BOND FUND AND FUND 602-000-010 -	}	
ROAD IMPROVEMENT GUARANTY FUND	}	

WHEREAS, Jefferson County on January 22, 2001, through a unanimous vote of the Board of County Commissioners, created a Road Improvement Guaranty Fund, Fund 602-000-010; and

WHEREAS, the Road Improvement Guaranty Fund, Fund 602-000-010, was created in conjunction with the creation of Road Improvement District (RID) No. 4; and

WHEREAS, \$5,000 was deposited into the fund so that if a property owner didn't make a required payment the County had a source of funds with which to make the payment and avoid a default on bonds sold to fund the related road improvements; and

WHEREAS, the bonds related to the RID No. 4 road improvements have been retired eliminating the need for the Road Improvement Guaranty Fund; and

WHEREAS, Road Improvement Bonds Fund, Fund 202-000-030 was created in conjunction with Road Improvement District No. 1 and related road improvement bond; and

WHEREAS, this fund is no longer needed, either; and

WHEREAS, funds of this nature, when no longer needed for their original purpose as certified by the County Treasurer, may be transferred to the General Fund (per RCW 35.54.095); and

WHEREAS, the County Treasurer has so certified;

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Commissioners hereby directs the Jefferson County Auditor to inactivate Fund 202-000-030 – Road Improvement Bonds and Fund 602-000-010 – Road Improvement Guaranty Fund and further directs that the County Treasurer transfer the cash in both funds to the General Fund.

APPROVED this ____ day of _____, 2022.

SEAL:

ATTEST:

Carolyn Gallaway,
Clerk of the Board

JEFFERSON COUNTY
BOARD OF COMMISSIONERS

Heidi Eisenhour, Chair

Kate Dean, Member

Greg Brotherton, Member