

Jefferson County
Board of Commissioners
Agenda Request

To: Board of Commissioners
Mark McCauley, County Administrator

From: Monte Reinders, Public Works Director 

Agenda Date: September 23, 2024

Subject: Workshop: State of the Road Fund and Transportation Benefit Districts (TBDs)

Statement of Issue:

The Public Works Department will make a presentation to the Board regarding the state of the County's Road Fund and the potential formation of a Transportation Benefit District (TBD).

Analysis/Strategic Goals/Pro's & Con's:

Rapid inflation is significantly outstripping the pace of revenue growth for the County's Road program. Expenditures in 2025 are anticipated to exceed revenues by over \$1 million despite many cost-cutting measures which have been implemented over recent years. If the County believes that road maintenance and preservation are a high priority, then additional revenue will be needed to support the program. Formation of a Transportation Benefit District could inject approximately \$1 million per year of new revenue into the program by the end of 2025 through a combination of a \$20 vehicle license fee and a 0.1% sales tax. TBD funds would be used for pavement preservation, culvert rehabilitation, road pavement markings, and possibly for grant match for certain road projects.

Fiscal Impact/Cost Benefit Analysis:

In order to maintain the current level of service, the Road Fund is in need of at least \$1 million in new revenue to keep pace with inflation. Delaying the formation of a TBD will result in significant reductions in the road maintenance and preservation program.

Recommendation:

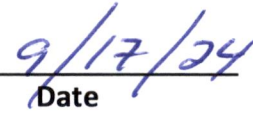
This is a Workshop. No official action will be taken.

Department Contact: Monte Reinders, Public Works Director x242

Reviewed By:

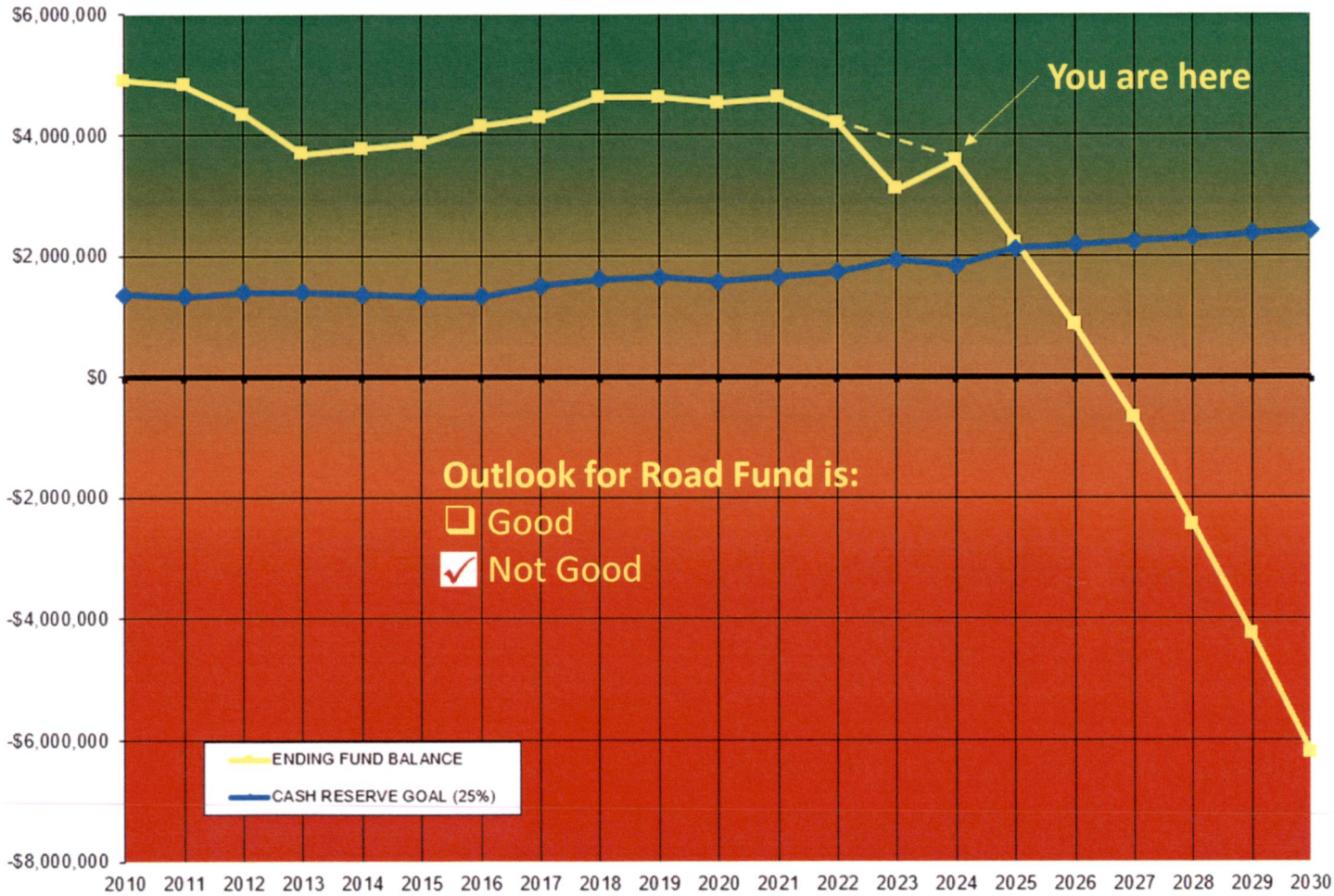


Mark McCauley, County Administrator

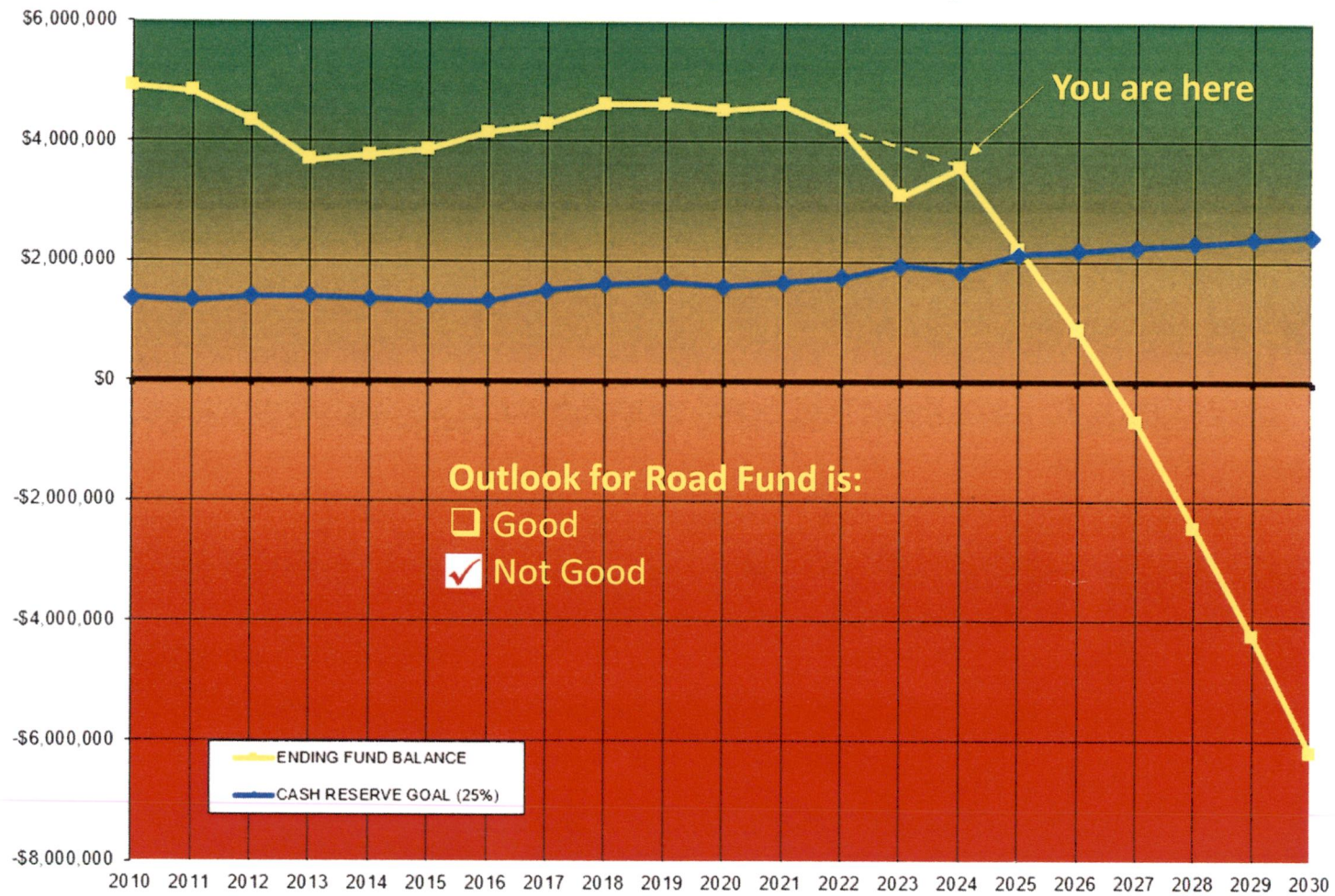


Date

2025-2030 Six-Year County Road Fund Projection



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